



## Appendices



**STATE AID FOR LOCAL SCHOOL DISTRICTS  
CONSOLIDATED SUMMARY  
GENERAL FUND AND PROPERTY TAX RELIEF FUND**

	(thousands)			----- Recommended Fiscal Year 2024 -----		
	Expended Fiscal 2022	Adjusted Appropriation Fiscal 2023	Requested Fiscal 2024	General Fund	Property Tax Relief Fund	Total
<b>Formula Aid Programs:</b>						
Equalization Aid.....	\$ 7,226,029	\$ 7,830,590	\$ 8,535,403	\$ 2,022,688	\$ 6,512,715	\$ 8,535,403
Educational Adequacy Aid.....	82,397	82,397	82,397	---	82,397	82,397
Security Aid.....	287,205	290,798	304,725	---	304,725	304,725
Adjustment Aid.....	280,989	257,592	251,209	---	251,209	251,209
Preschool Education Aid.....	918,518	991,832	1,101,256	---	1,101,256	1,101,256
School Choice.....	56,609	55,750	59,905	---	59,905	59,905
Special Education Categorical Aid.....	1,006,264	1,062,093	1,163,783	---	1,163,783	1,163,783
Transportation Aid.....	326,769	331,738	351,765	---	351,765	351,765
Vocational Expansion Stabilization Aid.....	9,679	13,204	14,718	---	14,718	14,718
Military Impact Aid.....	11,866	13,462	8,627	---	8,627	8,627
<b>Less:</b>						
Growth Savings - Payment Changes.....	(64,406)	(71,752)	(94,163)	---	(94,163)	(94,163)
Assessment of EDA Debt Service.....	(26,529)	(26,529)	(26,529)	---	(26,529)	(26,529)
<b>Subtotal, Formula Aid Programs.....</b>	<b>\$ 10,115,390</b>	<b>\$ 10,831,175</b>	<b>\$ 11,753,096</b>	<b>\$ 2,022,688</b>	<b>\$ 9,730,408</b>	<b>\$ 11,753,096</b>
<b>School Facilities Projects:</b>						
School Building Aid.....	\$ 20,089	\$ 18,817	\$ 15,552	\$ ---	\$ 15,552	\$ 15,552
School Construction Debt Service Aid.....	115,691	120,324	159,257	---	159,257	159,257
School Construction and Renovation Fund.....	1,042,617	1,034,800	962,627	---	962,627	962,627
<b>Subtotal, School Facilities Projects.....</b>	<b>\$ 1,178,397</b>	<b>\$ 1,173,941</b>	<b>\$ 1,137,436</b>	<b>\$ ---</b>	<b>\$ 1,137,436</b>	<b>\$ 1,137,436</b>
<b>TOTAL FORMULA AID.....</b>	<b>\$ 11,293,787</b>	<b>\$ 12,005,116</b>	<b>\$ 12,890,532</b>	<b>\$ 2,022,688</b>	<b>\$ 10,867,844</b>	<b>\$ 12,890,532</b>
<b>Other Aid to Education:</b>						
Nonpublic School Aid.....	\$ 139,177	\$ 136,153	\$ 136,153	\$ 136,153	\$ ---	\$ 136,153
Charter School Aid.....	27,877	24,186	21,291	---	21,291	21,291
Commercial Valuation Stabilization Aid.....	20,000	20,000	20,000	---	20,000	20,000
Payment for Children with Unknown District of Residence.....	32,716	45,200	45,200	---	45,200	45,200
Extraordinary Special Education Costs Aid.....	399,993	420,000	420,000	---	420,000	420,000
General Vocational Aid.....	4,472	4,860	4,860	4,860	---	4,860
Stabilization Aid.....	36,990	30,000	20,000	---	20,000	20,000
American Rescue Plan Maintenance of Equity Aid.....	126,640	171,500	---	---	---	---
Other Aid.....	34,825	29,637	21,976	---	21,976	21,976
<b>Subtotal, Other Aid to Education.....</b>	<b>\$ 822,690</b>	<b>\$ 881,536</b>	<b>\$ 689,480</b>	<b>\$ 141,013</b>	<b>\$ 548,467</b>	<b>\$ 689,480</b>
<b>Subtotal, Department of Education.....</b>	<b>\$ 12,116,477</b>	<b>\$ 12,886,652</b>	<b>\$ 13,580,012</b>	<b>\$ 2,163,701</b>	<b>\$ 11,416,311</b>	<b>\$ 13,580,012</b>
<b>Direct State Payments for Education:</b>						
Teachers' Pension and Annuity Fund.....	\$ 3,263,758	\$ 3,200,497	\$ 3,361,132	\$ ---	\$ 3,361,132	\$ 3,361,132
Teachers' Pension and Annuity Fund - Post Retirement Medical.....	968,665	1,045,822	1,171,535	---	1,171,535	1,171,535
Teachers' Pension and Annuity Fund - Non-Contributory Insurance.....	58,053	53,604	53,604	---	53,604	53,604
Debt Service on Pension Obligation Bonds.....	268,774	268,800	268,800	---	268,800	268,800
Post Retirement Medical Other Than TPAF.....	224,320	251,573	280,686	---	280,686	280,686
Teachers' Social Security Assistance.....	839,841	861,845	892,268	---	892,268	892,268
<b>Subtotal, Direct State Payments for Education.....</b>	<b>\$ 5,623,411</b>	<b>\$ 5,682,141</b>	<b>\$ 6,028,025</b>	<b>\$ ---</b>	<b>\$ 6,028,025</b>	<b>\$ 6,028,025</b>
<b>TOTAL.....</b>	<b>\$ 17,739,888</b>	<b>\$ 18,568,793</b>	<b>\$ 19,608,037</b>	<b>\$ 2,163,701</b>	<b>\$ 17,444,336</b>	<b>\$ 19,608,037</b>

PROPERTY TAX RELIEF

(millions)

	FY 2023	FY 2024	Change	
	Adjusted Approp.	Budget	\$	%
<b>School Aid</b>	\$ 18,485.6	\$ 17,519.8	(965.8)	(5.2)
<b>Municipal Aid</b>				
Consolidated Municipal Property Tax Relief Aid (CMPTRA) /				
Energy Tax Receipts.....	\$ 1,437.8	\$ 1,447.7	9.9	0.7
Transitional Aid to Localities .....	111.9	111.9	---	---
Trenton Capital City Aid.....	11.5	10.0	(1.5)	(13.0)
Shared Services and School District Consolidation Grants.....	10.0	7.5	(2.5)	(25.0)
Open Space Payments in Lieu of Taxes (PILOT).....	6.5	6.5	---	---
Regional School District Consolidation Feasibility Studies (P.L.2021, c.402).....	5.0	5.0	---	---
Municipal Relief Fund.....	75.0	---	(75.0)	(100.0)
<b>Subtotal, Municipal Aid</b> .....	<b>\$ 1,657.7</b>	<b>\$ 1,588.6</b>	<b>(69.1)</b>	<b>(4.2)</b>
<b>Other Local Aid</b>				
Employee Benefits on behalf of Local Governments .....	\$ 324.6	\$ 315.5	(9.1)	(2.8)
County College Aid.....	236.8	258.9	22.1	9.3
Transportation Trust Fund - Local Project Aid.....	200.0	200.0	---	---
Support of Patients in County Psychiatric Hospitals.....	122.7	135.7	13.0	10.6
Local Transportation Projects Fund.....	67.5	67.5	---	---
Local Improvement Projects.....	93.7	44.9	(48.8)	(52.1)
School Lunch Aid - State Aid Grants.....	20.7	41.2	20.5	99.0
Transportation Assistance for Senior Citizens and Disabled Residents.....	30.9	38.9	8.0	25.9
County Administration Funding.....	35.0	35.0	---	---
Garden State Preservation Trust Fund.....	31.3	31.3	---	---
Supplemental Nutrition Assistance Program Administration.....	28.3	28.3	---	---
General Assistance Administration.....	26.6	26.6	---	---
Recreational Improvement Grants.....	25.0	25.0	---	---
Essex County Jail Substance Use Disorder Programs.....	23.0	23.0	---	---
Middlesex County Improvement Authority.....	---	20.0	20.0	---
Municipal Rehabilitation and Economic Recovery.....	14.3	14.3	---	---
Social Services for the Homeless.....	14.2	14.2	---	---
Repayment of Municipal Contribution to Mass Transit Facility.....	13.0	10.0	(3.0)	(23.1)
Grants for Urban Parks.....	10.0	10.0	---	---
Child Support Administration.....	9.5	9.5	---	---
Essex Crime Prevention.....	3.0	7.0	4.0	133.3
South Jersey Port Corporation Property Tax Reserve Fund.....	5.1	5.1	---	---
Aid to Counties in Lieu of Insurance Premiums Tax Payments.....	5.3	5.0	(0.3)	(5.7)
Library Aid.....	11.3	4.9	(6.4)	(56.6)
Hudson County Jail.....	4.8	4.8	---	---
Eligibility and Enrollment Services.....	4.0	4.0	---	---
Union County Inmate Rehabilitation Services.....	3.5	3.5	---	---
County Environmental Health Act.....	2.7	2.7	---	---
County Offices on Aging.....	2.5	2.5	---	---
Code Blue.....	2.5	2.5	---	---
County Reentry Coordinators.....	2.1	2.1	---	---
Safe and Secure Neighborhoods.....	2.0	2.0	---	---
Pedestrian Safety Grants.....	1.8	1.8	---	---
Mosquito Control, Research, Administration and Operations.....	1.6	1.6	---	---
Pop-up Party Prevention.....	0.5	0.5	---	---
Camden County Improvement Authority - Demolition of Vacant Property.....	35.0	---	(35.0)	(100.0)
Camden County Courthouse Regional Corrections Center Initiative.....	15.0	---	(15.0)	(100.0)
Bergen County - Route 17 Bottleneck Project.....	10.0	---	(10.0)	(100.0)
Camden County - Parks and Trails Program.....	10.0	---	(10.0)	(100.0)
Camden County - Admiral Wilson Boulevard West Rehabilitation.....	10.0	---	(10.0)	(100.0)
City of Passaic - Parking Authority Capital Improvements.....	10.0	---	(10.0)	(100.0)
9-1-1 Emergency Telecommunication System Upgrades.....	2.0	---	(2.0)	(100.0)
<b>Subtotal, Other Local Aid</b> .....	<b>\$ 1,471.8</b>	<b>\$ 1,399.8</b>	<b>(72.0)</b>	<b>(4.9)</b>
<b>Property Taxpayer Relief Programs</b> <sup>(a)</sup>				
ANCHOR Property Tax Relief Program.....	\$ 2,000.9	\$ 2,000.9	---	---
Senior and Disabled Citizens' Property Tax Freeze.....	199.7	186.8	(12.9)	(6.5)
Veterans' Property Tax Deductions.....	40.5	35.2	(5.3)	(13.1)
Senior and Disabled Citizens' Property Tax Deductions.....	7.2	6.5	(0.7)	(9.7)
<b>Subtotal, Property Taxpayer Relief Programs</b> .....	<b>\$ 2,248.3</b>	<b>\$ 2,229.4</b>	<b>(18.9)</b>	<b>(0.8)</b>
<b>GRAND TOTAL, PROPERTY TAX RELIEF</b> (b).....	<b>\$ 23,863.4</b>	<b>\$ 22,737.6</b>	<b>(1,125.8)</b>	<b>(4.7)</b>

Notes:

- (a) FY2024 continues these programs unaltered. The proposed expansion of the Senior and Disabled Citizens' Property Tax Freeze will begin to benefit eligible taxpayers in FY2025.
- (b) FY2023 and FY2024 exclude \$857.1 million and \$867.1 million, respectively, in pension contributions funded from the Lottery Enterprise Contribution Act and reflect appropriations funded by the Property Tax Relief Fund. General Fund appropriations supporting School Aid and Municipal Aid are excluded from this chart.

---

## CASINO REVENUE FUND

The Casino Revenue Fund (CRF) was established in 1976 with the provision that State revenues derived from casino gambling would be applied solely for the purpose of “providing funding for reductions in property taxes, rental, telephone, gas, electric, and municipal utilities charges of eligible senior citizens and disabled residents of the State in accordance with such formulae as the Legislature shall by law provide.” The Fund’s authorized use was expanded in 1981 to include additional or expanded health services or benefits and transportation services or benefits to eligible senior and disabled residents.

Total CRF resources of \$526.7 million, including \$270,000 from the Casino Simulcasting Fund, are projected for fiscal 2024. This total also includes revenues from internet gaming and sports betting, which were launched in 2013 and 2018, respectively.

The summary and projection table on the following page displays CRF revenues and the programs receiving Fund appropriations over the past several years. Some CRF appropriations have been shifted to the General Fund and

Property Tax Relief Fund during that time (see the “General Fund/Property Tax Relief Fund Support” section of the table).

### **BUDGET INITIATIVES AND ONGOING PROGRAMS**

The following programs are currently receiving significant funding through the Casino Revenue Fund:

- Developmental Disabilities Residential Care  
— \$498.0 million
- Community Based Senior Programs  
— \$15.8 million
- Pharmaceutical Assistance to the Aged and Disabled (PAAD)  
— \$5.1 million
- Disability Services Personal Assistance  
— \$3.7 million
- Sheltered Workshop Transportation  
— \$2.2 million

# APPENDIX

## CASINO REVENUE FUND SUMMARY AND PROJECTION

(thousands)

	<b>Fiscal 2022</b>	<b>Revised 2023</b>	<b>Budget 2024</b>
Opening Surplus .....	\$ ---	\$ ---	\$ ---
Revenues .....	457,633	476,496	519,575
Lapses and Adjustments (a) .....	6,514	(11,412)	7,079
<b>TOTAL RESOURCES .....</b>	<b>\$ 464,147</b>	<b>\$ 465,084</b>	<b>\$ 526,654</b>
<b>MEDICAL ASSISTANCE</b>			
Community Based Senior Programs .....	15,834	15,834	15,834
Hearing Aid Assistance .....	120	120	320
Human Services Administration .....	871	871	871
Pharmaceutical Assistance to the Aged and Disabled .....	5,089	5,089	5,089
Personal Assistance .....	3,734	3,734	3,734
Statewide Birth Defects Registry .....	516	516	516
<b>TRANSPORTATION ASSISTANCE</b>			
Sheltered Workshop Transportation .....	2,196	2,196	2,196
<b>HOUSING PROGRAMS</b>			
Developmental Disabilities .....	435,695	436,632	498,002
<b>OTHER PROGRAMS</b>			
Home Health Aide Certification .....	92	92	92
<b>TOTAL APPROPRIATIONS .....</b>	<b>\$464,147</b>	<b>\$465,084</b>	<b>\$526,654</b>
<b>ENDING SURPLUS .....</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GENERAL FUND/PROPERTY TAX RELIEF FUND SUPPORT</b>			
Developmental Disabilities .....	425,508	432,622	500,229
Managed Long Term Services and Supports .....	1,131,024	1,247,232	1,376,517
Pharmaceutical Assistance to the Aged and Disabled .....	38,545	54,213	61,828
Personal Care/Community Programs .....	39,813	40,240	49,140
Senior and Disabled Citizens' Property Tax Freeze .....	219,700	199,700	186,800
SOBRA for Aged, Blind and Disabled .....	298,638	323,161	324,583
Transportation Assistance for Senior Citizens and Disabled Residents .....	22,310	30,902	38,929
<b>TOTAL SUPPORT .....</b>	<b>\$2,175,538</b>	<b>\$2,328,070</b>	<b>\$2,538,026</b>

**Notes:**

(a) Lapses and Adjustments include Interest Earnings, Casino Simulcasting Funds, and shifts in General Fund support.

**9-1-1 SYSTEM AND EMERGENCY RESPONSE FEE**  
(thousands)

The estimated revenue from the mobile telecommunications service and telephone exchange service fee in fiscal year 2024 totals \$128.0 million. In accordance with the enabling legislation (P.L.2004, c.48), these funds will be deposited into the 9-1-1 System and Emergency Response Trust Fund account and applied to offset a portion of the cost of related programs listed below:

<b>Department of Law and Public Safety</b>	
Emergency Operations Center and Hamilton TechPlex Maintenance.....	\$ 3,473
Office of Homeland Security and Preparedness.....	14,982
Rural Section Policing.....	87,002
Urban Search and Rescue.....	1,000
Division of State Police - Remaining Operating Budget.....	337,742
<b>Department of Military and Veterans' Affairs</b>	
Military Services - National Guard Support Services.....	6,102
<b>Department of the Treasury</b>	
Office of Emergency Telecommunication Services (OETS).....	920
Public Safety Answering Point Upgrades and Consolidation.....	10,000
Statewide 9-1-1 Emergency Telecommunication System.....	13,822
 	<hr/>
<b>Total, State Appropriations.....</b>	<b>\$ 475,043</b>

# APPENDIX

## NEW JERSEY TRANSPORTATION CAPITAL PLAN

(thousands)

The New Jersey Transportation Capital Plan funds the development and preservation of the State's transportation infrastructure through the Transportation Trust Fund Authority (P.L.1984, c.73 as amended), federal transportation system appropriations and third-party sources. The Transportation Trust Fund Authority funds State highway and bridge projects and public transportation projects outlined in the Department of Transportation's annual capital plan. Funds appropriated to the Authority are composed of toll road authority contributions, motor fuels taxes, petroleum products gross receipts taxes, and sales and use taxes. The Authority issues bonds to supplement State appropriations.

	FY 2022 Expended	FY 2023 Adjusted Approp.	Year Ending	
			----- June 30, 2024 ----- Requested	Recommended
<i>Total, State Transportation Funds</i> .....	\$ 2,007,874	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
<i>Total, Federal Highway &amp; Public Transportation Trust Funds</i> .....	1,809,552	2,594,067	2,375,562	2,375,562
<i>Third-Party Funds - NJ DOT (a)</i> .....	-	4,000	20,900	20,900
<i>Third-Party Funds - NJ Transit (a)</i> .....	27,590	58,492	66,519	66,519
<b>SUBTOTAL</b> .....	<b>\$ 3,845,016</b>	<b>\$ 4,656,559</b>	<b>\$ 4,462,981</b>	<b>\$ 4,462,981</b> <sup>(b)</sup>
<i>Port Authority of New York &amp; New Jersey (PANYNJ)</i> .....	12,323	---	---	---
<b>TOTAL TRANSPORTATION CAPITAL PLAN</b> .....	<b>\$ 3,857,339</b>	<b>\$ 4,656,559</b>	<b>\$ 4,462,981</b>	<b>\$ 4,462,981</b> <sup>(b)</sup>

### STATE TRANSPORTATION FUNDS - DISTRIBUTION

#### By Project Type

State Highway Projects - NJ DOT .....	\$ 831,399	\$ 809,987	\$ 809,800	\$ 809,800
Local Aid Highway Projects.....	416,475	430,013	430,200	430,200
Public Transportation Projects - NJ Transit.....	760,000	760,000	760,000	760,000
<b>Total, State Transportation Funds</b> .....	<b>\$ 2,007,874</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>

#### NJ DOT & NJ Transit Project List by Transportation Asset Category

Airport Assets.....	8,357	4,500	4,500	4,500
Bridge Assets.....	382,642	410,081	370,570	370,570
Capital Program Delivery.....	208,097	218,522	216,125	216,125
Congestion Relief.....	86,597	18,990	76,720	76,720
Local System Support.....	447,085	435,737	433,420	433,420
Mass Transit Assets.....	594,620	582,680	600,190	600,190
Multimodal Programs.....	34,388	43,200	44,750	44,750
Road Assets.....	151,324	183,640	168,660	168,660
Safety Management.....	23,617	20,831	22,250	22,250
Transportation Support Facilities.....	71,147	81,819	62,815	62,815
<b>Total, State Transportation Funds</b> .....	<b>\$ 2,007,874</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>

### FEDERAL HIGHWAY, PUBLIC TRANSPORTATION AND THIRD-PARTY FUNDS - DISTRIBUTION

#### By Project Type

State Highway Projects - NJ DOT.....	\$ 1,081,845	\$ 1,823,040	\$ 1,569,750	\$ 1,569,750
Public Transportation Projects - NJ Transit.....	767,620	833,519	893,231	893,231
<b>Total, Federal Highway, Public Transportation &amp; Third-Party Funds</b> .....	<b>\$ 1,849,465</b>	<b>\$ 2,656,559</b>	<b>\$ 2,462,981</b>	<b>\$ 2,462,981</b>

#### NJ DOT & NJ Transit Project List by Transportation Asset Category

Bridge Assets.....	279,820	697,642	427,024	427,024
Capital Program Delivery.....	36,611	76,494	77,674	77,674
Congestion Relief.....	262,852	281,218	496,095	496,095
Local System Support.....	116,936	335,272	266,837	266,837
Mass Transit Assets.....	637,420	668,490	710,912	710,912
Multimodal Programs.....	10,809	47,349	22,074	22,074
Road Assets.....	373,736	438,251	349,999	349,999
Safety Management.....	131,281	111,843	112,366	112,366
<b>Total, Federal Highway, Public Transportation &amp; Third-Party Funds</b> .....	<b>\$ 1,849,465</b>	<b>\$ 2,656,559</b>	<b>\$ 2,462,981</b>	<b>\$ 2,462,981</b>

#### Notes:

- (a) Third-party funds represent funding provided from other sources, including but not limited to, bi-state and autonomous authorities, private entities, and local governments.
- (b) The specific projects represented by these amounts will be outlined in the draft fiscal year 2024 Transportation Capital Program, to be issued in April 2023, and finalized in the fiscal 2024 Transportation Capital Program when the fiscal 2024 Appropriations Act is enacted.



**STATE OF NEW JERSEY**  
**STATEMENT OF GENERAL LONG-TERM DEBT**  
**June 30, 2022**  
(thousands)

	<b>ACT OF</b>	<b>AUTHORIZED</b>	<b>UNISSUED</b>	<b>RETIRED <sup>(a)</sup></b>	<b>OUTSTANDING</b>
Clean Waters Bonds.....	1976	\$ 120,000	\$ 3,400	\$ 116,600	\$ -
Natural Resources Bonds.....	1980	145,000	9,600	135,400	---
Energy Conservation Bonds.....	1980	50,000	1,600	48,400	---
Water Supply Bonds.....	1981	350,000	49,150	277,185	23,665
Hazardous Discharge Bonds.....	1981	100,000	43,000	57,000	---
New Jersey Green Acres Bonds.....	1983	135,000	14,500	120,500	---
Refunding Bonds (b).....	1985	6,265,655	---	6,225,775	39,880
Pinelands Infrastructure Trust Bonds.....	1985	30,000	1,750	23,435	4,815
Hazardous Discharge Bonds.....	1986	200,000	23,000	158,790	18,210
Green Acres, Cultural Centers and Historic Preservation Bonds.....	1987	100,000	1,000	99,000	---
New Jersey Open Space Preservation Bonds.....	1989	300,000	17,000	278,760	4,240
Public Purpose Buildings and Community-Based Facilities Construction Bonds.....	1989	125,000	5,000	120,000	---
Stormwater Management and Combined Sewer Overflow Abatement Bonds.....	1989	50,000	2,500	39,400	8,100
New Jersey Green Acres, Clean Water, Farmland and Historic Preservation Bonds.....	1992	345,000	12,880	332,120	---
Green Acres, Farmland and Historic Preservation and Blue Acres Bonds.....	1995	340,000	18,000	320,995	1,005
Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration and Delaware Bay Area Economic Development Bonds.....	1996	300,000	62,300	210,015	27,685
Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bonds.....	2003	200,000	38,750	160,075	1,175
Green Acres, Farmland, Blue Acres, and Historic Preservation Bonds.....	2007	200,000	13,500	165,945	20,555
Green Acres, Water Supply and Floodplain Protection, and Farmland and Historic Preservation Bonds.....	2009	400,000	51,300	165,930	182,770
Building Our Future Bonds.....	2012	750,000	---	346,150	403,850
New Jersey Library Construction Bond Act.....	2017	125,000	---	1,865	123,135
Securing Our Children's Future Bond Act.....	2018	500,000	---	12,110	487,890
COVID-19 General Obligation Emergency Bonds.....	2020	9,900,000	---	---	3,672,360
<b>Total Long-Term Debt.....</b>		<b>\$ 21,030,655</b>	<b>\$ 368,230</b>	<b>\$ 9,415,450</b>	<b>\$ 5,019,335</b>

**Notes:**

(a) The amounts shown under the "Retired" column include bonds for which provision for payment has been made through the issuance of refunding bonds.

(b) The amounts shown under the "Authorized" column represent the aggregate amount of refunding bonds issued. The refunding bond act does not limit the amount of refunding bonds which may be issued, provided certain other restrictions are met. The issuance of refunding bonds may defease bonds previously issued under any bond act.

Excludes bonds that have no amounts unissued or outstanding.

**STATE APPROPRIATIONS LIMITATION ACT  
(CAP Law)**

The State Appropriations Limitation Act (P.L.1990, c.94), commonly called the CAP Law, limits the growth of appropriations in the Direct State Services section of the budget, which encompasses the operations of State government. Exempt from the limitation are Grants-In-Aid; State Aid to counties, municipalities, local school districts and other instrumentalities; federal funds appropriations; Capital Construction; Debt Service; and monies deposited in and expended from the Property Tax Relief Fund, the Casino Control Fund, the Casino Revenue Fund and the Gubernatorial Elections Fund.

The State may exceed the maximum appropriations if a bill making an appropriation is agreed to by a two-thirds vote of all members of each legislative body.

Under the formula in the law, the maximum appropriation for fiscal year 2024 is computed by multiplying the base year appropriation (fiscal 2023) subject to the percentage limitation by the average three-year growth rate in per capita personal income calculated on a fiscal basis. The fiscal 2024 CAP is calculated using 5.11%.

The calculation results in a maximum increase of \$395 million over the fiscal 2023 Adjusted Appropriation, or a maximum appropriation of \$8.127 billion for Direct State Services for fiscal 2024. The Governor’s recommendation for fiscal 2024, for items under the CAP, is \$7.862 billion, or \$264.6 million under the CAP limit. Data used to compute the appropriation limit are presented in the accompanying tables.

**STATE INCOME  
(in millions)**

Fiscal 2019	\$617,158
Fiscal 2020	\$649,119
Fiscal 2021	\$693,494
Fiscal 2022	\$714,026

Source: United States Department of Commerce, Bureau of Economic Analysis

**STATE POPULATION**

Fiscal 2019	9,240,229
Fiscal 2020	9,278,077
Fiscal 2021	9,273,669
Fiscal 2022	9,268,431

Source: United States Department of Commerce, Bureau of Economic Analysis

**STATE PER CAPITA PERSONAL INCOME**

	<b>Personal Income</b>	<b>Percentage Change</b>
Fiscal 2019	66,790	
Fiscal 2020	69,963	4.75%
Fiscal 2021	74,781	6.89%
Fiscal 2022	77,038	3.02%
Three-Year Average		5.11%

Source: United States Department of Commerce, Bureau of Economic Analysis

**COMPUTATION OF FISCAL 2024 CAP  
SUBJECT TO EXPENDITURE LIMITATION LAW PERCENTAGE  
(thousands)**

<b>Adjusted Appropriations for Fiscal 2023 .....</b>	<b>\$</b>	<b>54,500,724</b>
Less Statutory Exemptions:		
Grants-In-Aid .....		(14,020,272)
State Aid .....		(494,273)
Capital Construction .....		(4,416,732)
Debt Service .....		(620,745)
Property Tax Relief Fund .....		(23,863,107)
Casino Control Fund.....		(68,089)
Casino Revenue Fund.....		(465,084)
Governatorial Elections Fund.....		-
Less: Defined Benefit Pension Contributions.....		(2,105,485)
Less: Funding In Accordance with Court Settlements .....		(451,171)
Less: Federal Funds Support of Employee Benefits.....		(263,940)
<b>Fiscal 2023 Base Subject to Percentage Limitation .....</b>	<b>\$</b>	<b>7,731,826</b>
Per Capita Personal Income Growth Rate .....		5.11%
Maximum Increase in Appropriation for Fiscal 2024.....	<b>\$</b>	395,096
Maximum Appropriation for Fiscal 2024.....		8,126,922
Fiscal 2024 Recommendation.....		10,745,900
Less: Defined Benefit Pension Contributions.....		(2,157,580)
Less: Funding In Accordance with Court Settlements .....		(450,314)
Less: Federal Funds Support of Employee Benefits.....		(275,717)
<b>Amount of Fiscal 2024 Appropriation Subject to the CAP Limitation.....</b>	<b>\$</b>	<b>7,862,289</b>
<b>Amount Over/(Under) the CAP Limitation .....</b>	<b>\$</b>	<b>(264,633)</b>

**DEBT SERVICE SCHEDULE**

(thousands)

The schedule below lists all debt service payments to be made from State appropriations in fiscal year 2024, including general obligation debt as well as other debt subject to appropriation.

<b>Department of Education</b>	
School Construction and Renovation Fund.....	\$ 1,121,884
Pension Obligation Bonds.....	268,800
<b>Department of Environmental Protection</b>	
General Obligation Bonds.....	31,395
<b>Department of Health</b>	
Hospital Asset Transformation Program.....	14,990
<b>Department of Human Services</b>	
Mental Health Bonds - Human Services Facilities.....	738
<b>Higher Educational Services</b>	
County College Debt Service (P.L.1971, c.12).....	37,841
Higher Education Capital Improvement Program.....	35,285
Higher Education Facilities Trust.....	19,693
Pension Obligation Bonds.....	11,795
Technology Infrastructure Fund.....	3,735
Equipment Leasing Fund.....	3,420
<b>Department of Transportation</b>	
Transportation Trust Fund.....	1,573,782
Motor Vehicle Commission Surcharge.....	27,534
<b>Department of the Treasury</b>	
General Obligation Bonds.....	550,354
South Jersey Port Corporation Subordinated Debt Service Reserve Fund.....	31,951
Pension Obligation Bonds.....	26,512
South Jersey Port Corporation Debt Service Reserve Fund.....	16,125
<b>Interdepartmental</b>	
Pension Obligation Bonds.....	199,887
Open Space Preservation.....	97,687
Capital Leases.....	89,100
Economic Development Authority.....	48,429
Line of Credit (all agencies).....	28,068
EDA State Lease Revenue Bonds (Wind Port Project).....	23,846
New Jersey Sports and Exposition Authority.....	22,644
Greystone Psychiatric Hospital.....	21,532
Municipal Rehabilitation and Economic Recovery.....	14,275
Liberty Science Center.....	8,181
New Jersey Building Authority.....	7,988
Interest on Short Term Notes.....	6,000
Biomedical Research Bonds.....	3,481
Interest on Interfund Borrowing.....	100
<b>Total Debt Service Appropriation.....</b>	<b>\$ 4,347,052</b>

## HEALTH CARE SUBSIDY FUND

(thousands)

	Actual FY 2021	Actual FY 2022	Budget FY 2023	Budget FY 2024
<b>FUND BALANCE JULY 1</b> .....	\$ -	\$ 16,193	\$ 112,881	2,000
<b>REVENUES</b>				
<b>Provider Taxes</b>				
HMO Premiums Assessment.....	399,734	671,501	760,176	850,191
.53% Hospital Assessment.....	139,322	146,870	151,994	157,295
Ambulatory Care Facility Assessment.....	65,372	60,051	60,215	59,000
Cosmetic Medical Procedures Tax (a).....	1,616	10	-	-
<b>Other Revenue Sources</b>				
Cigarette Tax.....	396,500	396,500	396,500	396,500
Alcohol Excise Tax.....	22,000	22,000	22,000	22,000
Investment Earnings.....	117	995	13,000	6,998
<b>TOTAL REVENUES</b> .....	<b>\$ 1,024,661</b>	<b>\$ 1,297,927</b>	<b>\$ 1,403,885</b>	<b>\$ 1,491,984</b>
<b>TOTAL RESOURCES</b> .....	<b>\$ 1,024,661</b>	<b>\$ 1,314,120</b>	<b>\$ 1,516,766</b>	<b>\$ 1,493,984</b>
<b>EXPENDITURES</b>				
Charity Care.....	269,000	349,000	342,000	342,000
Children's Health Insurance Program (CHIP).....	148,970	151,778	164,817	235,843
Federally Qualified Health Centers.....	27,685	19,193	32,000	32,000
Hospital Mental Health Offset Payments.....	10,683	10,686	10,873	12,080
Quality Improvement Program - New Jersey.....	18,094	20,655	20,655	20,655
NJ FamilyCare.....	661,865	661,865	984,886	889,871
<b>TOTAL EXPENDITURES</b> .....	<b>\$ 1,136,296</b>	<b>\$ 1,213,177</b>	<b>\$ 1,555,231</b>	<b>\$ 1,532,449</b>
<i>General Fund Support</i> .....	<i>(127,829)</i>	<i>(11,938)</i>	<i>(40,465)</i>	<i>(40,465)</i>
<b>NET EXPENDITURES</b> .....	<b>\$ 1,008,467</b>	<b>\$ 1,201,239</b>	<b>\$ 1,514,766</b>	<b>\$ 1,491,984</b>
<b>Projected Surplus/Deficit</b> .....	<b>\$ 16,193</b>	<b>\$ 112,881</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>
<b>Federal Funds Appropriated for Programs Above</b>				
Children's Health Insurance Program (CHIP).....	487,797	484,590	476,651	546,181
Hospital Mental Health Offset Payments.....	12,195	12,327	12,327	12,327
Quality Improvement Program - New Jersey.....	127,700	127,700	126,700	126,700

**Notes:**

(a) The tax on cosmetic surgery procedures was eliminated in FY15, but revenues from prior fiscal years continue to be collected irregularly.

### WORKFORCE

The Fiscal Year 2024 budget supports a State and non-State funded workforce level consistent with the Administration's priorities, recently enacted legislation and other requirements.

The non-State funded level for the Department of Banking and Insurance ensures sufficient staff for oversight and enforcement.

The funded level within the Department of Children and Families supports the ongoing effort to strengthen communities and protect New Jersey's children.

The Department of Community Affairs' funded level reflects the additional positions needed to support responsibilities added with the influx of federal funding in response to the COVID-19 pandemic, including increases to existing programs, as well as the Administration's continued commitment to affordable housing.

The Department of Environmental Protection's funded level reflects the Administration's prioritization of safe drinking water and corresponding infrastructure reviews for permit issuances and compliance inspections, as well as supporting environmental justice initiatives related to urban park development and improvements.

The funded level for the Department of Health reflects the continued commitment to the State's public health needs, including providing increased psychiatric hospital staff to support vulnerable residents.

The Department of Labor's non-State funded level includes support for the Unemployment Insurance call center and system modernization effort.

The increase in the Department of Law and Public Safety's funded level is due to the graduation of the 164<sup>th</sup> and 165<sup>th</sup> State Trooper classes, ongoing support of the Expungement Unit per P.L.2019, c.269, the expansion of the Police Training Commission per P.L.2022, c.65 and Department-wide initiatives that continue to enhance public safety and the protection of New Jersey citizens.

The Department of Military and Veterans' Affairs State funded increase includes direct care staff positions within the State's memorial homes to meet the resident-to-staff ratio pursuant to P.L.2020, c.112.

The Motor Vehicle Commission reflects a level of non-State funded positions to continue to provide quality service to meet the needs of New Jerseyans.

The Department of Treasury's funded level reflects support for administering and expanding current social relief programs such as the ANCHOR property tax relief program, implementing the responsibilities added with the passage of the Grants Management Office (P.L.2021, c.122), and managing the various health benefit and pension funds.

The Office of Administrative Law reflects a funded level increase to establish a new special education unit pursuant to P.L.2021, c.390.

The Office of the Public Defender reflects a funded level to comply with the Pashman/Belsole court staffing formula, which reflects the necessary number of attorneys, investigators, and support staff per judge for efficient case load management.

STATE FUNDED WORKFORCE

	FY 2022 Actual	FY 2023 1/13/23	FY 2024 Funded Positions
AGRICULTURE.....	91	99	121
BANKING AND INSURANCE.....	---	---	---
CHIEF EXECUTIVE OFFICE.....	112	127	127
CHILDREN AND FAMILIES.....	4,504	4,347	4,857
COMMUNITY AFFAIRS.....	90	91	144
CORRECTIONS (Balance).....	6,675	6,016	6,020
- Parole Board.....	613	612	652
EDUCATION.....	365	380	429
ENVIRONMENTAL PROTECTION.....	1,003	1,026	1,083
HEALTH (Balance).....	427	455	487
- Mental Health and Hospitals.....	4,151	3,860	4,126
HUMAN SERVICES (Total).....	3,330	3,296	3,400
- Management and Budget.....	285	302	320
- Medical Assistance.....	141	151	189
- Disability Services.....	15	10	13
- Family Development.....	170	172	207
- Commission for the Blind and Visually Impaired .....	168	164	164
- Deaf and Hard of Hearing .....	7	8	11
- Developmental Disabilities .....	2,219	2,169	2,158
- Mental Health and Addiction Services .....	121	110	111
- Division of Aging.....	204	210	227
LABOR AND WORKFORCE DEVELOPMENT (Balance).....	179	194	224
- Public Employee Relations Commission .....	27	26	36
- Civil Service Commission.....	237	239	243
LAW AND PUBLIC SAFETY (Balance).....	4,569	4,781	5,141
- Office of Homeland Security and Preparedness .....	94	105	118
- Election Law Enforcement Commission .....	61	59	61
- State Ethics Commission.....	8	10	11
- Juvenile Justice Commission.....	902	835	855
MILITARY AND VETERANS' AFFAIRS.....	1,270	1,246	1,420
MISCELLANEOUS COMMISSIONS.....	1	1	1
STATE (Balance).....	136	137	165
- Secretary of Higher Education.....	26	21	28
- Student Assistance.....	---	---	---
TRANSPORTATION.....	1,541	1,503	1,517
- Motor Vehicle Commission.....	---	---	---
TREASURY (Balance).....	2,124	2,047	2,181
- Office of State Comptroller.....	82	81	94
- Casino Control Commission.....	---	---	---
- Office of Administrative Law.....	88	83	131
- Office of Information Technology.....	---	---	---
- Public Defender.....	1,205	1,196	1,264
- Board of Public Utilities .....	---	---	---
<b>SUBTOTAL, EXECUTIVE BRANCH.....</b>	<b>33,911</b>	<b>32,873</b>	<b>34,936</b>
LEGISLATURE.....	426	426	443
- SCI .....	42	40	47
JUDICIARY .....	7,078	7,017	7,090
<b>GRAND TOTAL.....</b>	<b>41,457</b>	<b>40,356</b>	<b>42,516</b>

**APPENDIX**

**NON-STATE FUNDED WORKFORCE**

	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
	<b>Actual</b>	<b>1/13/23</b>	<b>Funded</b>
			<b>Positions</b>
AGRICULTURE.....	113	117	132
BANKING AND INSURANCE.....	421	409	554
CHIEF EXECUTIVE OFFICE.....	---	---	---
CHILDREN AND FAMILIES.....	1,718	1,759	1,822
COMMUNITY AFFAIRS.....	756	779	1,143
CORRECTIONS (Balance).....	174	168	173
- Parole Board.....	---	---	---
EDUCATION.....	256	263	300
ENVIRONMENTAL PROTECTION.....	1,604	1,570	1,672
HEALTH (Balance).....	903	935	985
- Mental Health and Hospitals.....	10	11	13
HUMAN SERVICES (Total).....	2,822	2,586	2,627
- Management and Budget.....	262	266	267
- Medical Assistance.....	260	264	274
- Disability Services.....	4	9	11
- Family Development.....	148	144	154
- Commission for the Blind and Visually Impaired .....	95	95	95
- Deaf and Hard of Hearing.....	---	---	---
- Developmental Disabilities.....	1,885	1,657	1,652
- Mental Health and Addiction Services.....	47	53	56
- Division of Aging.....	121	98	118
LABOR AND WORKFORCE DEVELOPMENT (Balance).....	2,418	2,427	2,622
- Public Employee Relations Commission.....	---	---	---
- Civil Service Commission.....	---	---	---
LAW AND PUBLIC SAFETY (Balance).....	1,960	1,927	2,248
- Office of Homeland Security and Preparedness .....	10	10	13
- Election Law Enforcement Commission.....	---	---	---
- State Ethics Commission.....	---	---	---
- Juvenile Justice Commission.....	121	108	132
MILITARY AND VETERANS' AFFAIRS.....	185	198	200
MISCELLANEOUS COMMISSIONS.....	---	---	---
STATE (Balance).....	6	6	6
- Secretary of Higher Education.....	3	3	3
- Student Assistance.....	116	148	151
TRANSPORTATION.....	1,514	1,538	1,557
- Motor Vehicle Commission.....	2,261	2,401	2,567
TREASURY (Balance).....	801	831	948
- Office of State Comptroller.....	38	35	47
- Casino Control Commission.....	33	34	35
- Office of Administrative Law.....	8	8	10
- Office of Information Technology.....	579	583	607
- Public Defender.....	---	---	---
- Board of Public Utilities .....	213	205	257
<b>SUBTOTAL, EXECUTIVE BRANCH.....</b>	<b>19,043</b>	<b>19,059</b>	<b>20,824</b>
LEGISLATURE.....	---	---	---
- SCI.....	---	---	---
JUDICIARY .....	1,301	1,287	1,372
<b>GRAND TOTAL.....</b>	<b>20,344</b>	<b>20,346</b>	<b>22,196</b>



**A supplementary display of Other Governmental Funds and Proprietary Funds can be found online at the following address:**

<https://www.nj.gov/treasury/omb/publications/24budget/pdf/Other-Governmental-Funds-and-Proprietary-Funds.pdf>