

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2021 - April 2021 versus 2020
(\$ Thousands)

APRIL		%	Change	APRIL YTD*		%	Change	FY 2021 GBM Growth Rate **
2020	2021			2020	2021			
782,347	1,117,327	42.8%	Sales	7,530,039	8,208,618	9.0%	8.7%	
74,412	83,979	12.9%	Sales tax - energy tax receipts	309,225	359,717	16.3%	8.3%	
(64,661)	(90,665)	-	Sales tax dedication	(591,645)	(646,669)	-		
792,098	1,110,641	40.2%	Net Sales Tax	7,247,619	7,921,666	9.3%		
375,336	1,035,747	176.0%	Corporation Business (a)	2,725,668	3,462,970	27.1%	(9.7%)	
1	65	6400.0%	CBT - energy tax receipts	224	1,737	675.4%	92.4%	
375,337	1,035,812	176.0%	Net Corporation Business Tax	2,725,892	3,464,707	27.1%		
-	244,839	-	Business Alternative Income Tax (a)	-	1,655,317	-		
33,845	39,718	17.4%	Motor Fuels	354,343	311,983	(12.0%)	(0.8%)	
24,696	82,512	234.1%	Motor Vehicle Fees (b)	271,791	274,233	0.9%	22.7%	
22,430	31,304	39.6%	Transfer Inheritance Tax	299,864	418,679	39.6%	46.3%	
932	168	(82.0%)	Estate Tax	20,352	3,232	(84.1%)	(87.1%)	
8,075	6,096	(24.5%)	Insurance Premium	369,222	231,983	(37.2%)	(19.3%)	
-	-	-	Cigarette (c)	-	-	-	15.0%	
93,056	145,394	56.2%	Petroleum Products Gross Receipts	1,096,024	1,176,245	7.3%	7.4%	
(126,901)	(185,112)	-	Capital Reserve	(230,831)	(235,438)	-		
16,433	28,322	72.3%	Corp. Banks & Financial Institutions	252,483	71,010	(71.9%)	(72.4%)	
146	(264)	(280.8%)	Alcoholic Beverage Excise (d)	72,487	88,476	22.1%	19.9%	
23,981	45,559	90.0%	Realty Transfer	293,366	370,519	26.3%	27.4%	
1,525	3,124	104.9%	Tobacco Products Wholesale Sales (c)	19,145	25,732	34.4%	30.8%	
194	1,639	744.8%	Public Utility	196	1,653	743.4%	22.2%	
\$ 1,265,847	\$ 2,589,752	104.6%	Total General Fund Revenues	\$ 12,791,953	\$ 15,779,997	23.4%	14.8%	
1,003,843	1,751,535	74.5%	Gross Income Tax (PTRF)	11,122,651	12,061,423	8.4%	(6.0%)	
66,346	92,372	-	Sales tax dedication	609,220	665,122	-		
1,070,189	1,843,907	72.3%	Net Gross Income Tax (PTRF)	11,731,871	12,726,545	8.5%		
8,927	34,264	283.8%	Casino Revenue	219,620	275,641	25.5%	24.3%	
\$ 2,344,963	\$ 4,467,923	90.5%	Total Major Revenues	\$ 24,743,444	\$ 28,782,183	16.3%	4.8%	
\$ 60,851	\$ 96,418	58.4%	Lottery (e)	\$ 768,664	\$ 905,579	17.8%		

(a) P.L. 2019, C.320, created an elective "Pass-Through Entity Business Alternative Income Tax" effective beginning in October 2020 and listed as "Business Alternative Income Tax" above. This line item was previously included with the line item for "Corporation Business Tax". In the current report, revenues of \$27.968 million collected prior to December 2020 are now accounted for in the "Business Alternative Income Tax" line item.

(b) Pursuant to P.L. 2003, C.13, \$332.0 million of FY 2021 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Amounts are shown on an Accounting Fiscal Year 2021 basis beginning July 1, 2020.

** Projected annual growth rate is the change from the FY 2020 CAFR to the 2021 Governor's Budget Message.