

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2020 - June 2020 versus 2019**

(\$ Thousands)

JUNE		%		JUNE YTD		%	FY 2020 GBM *	FY 2020 TMT **
2019	2020			Change	2019			
\$ 837,191	\$ 714,882	(14.6%)	Sales	\$ 8,935,670	\$ 8,788,977	(1.6%)	4.7%	(3.0%)
52,012	53,693	3.2%	Sales tax - energy tax receipts	819,277	743,104	(9.3%)	(4.7%)	(7.7%)
(67,110)	(58,006)	-	Sales tax dedication	(711,214)	(695,245)	-		
822,093	710,569	(13.6%)	Net Sales Tax	9,043,733	8,836,836	(2.3%)		
806,059	620,501	(23.0%)	Corporation Business	4,054,322	3,441,137	(15.1%)	(3.3%)	(14.5%)
578	-	-	CBT - energy tax receipts	22,651	3,690	(83.7%)	(2.9%)	(79.3%)
806,637	620,501	(23.1%)	Net Corporation Business Tax	4,076,973	3,444,827	(15.5%)		
44,361	30,974	(30.2%)	Motor Fuels	452,992	400,502	(11.6%)	(3.0%)	(16.1%)
54,803	39,882	(27.2%)	Motor Vehicle Fees (a)	428,985	395,712	(7.8%)	6.6%	(7.4%)
32,964	26,648	(19.2%)	Transfer Inheritance Tax	416,668	355,793	(14.6%)	(6.7%)	(14.1%)
1,764	8,101	359.2%	Estate Tax	73,720	28,589	(61.2%)	(65.4%)	(70.2%)
42,233	72,301	71.2%	Insurance Premium	510,833	634,202	24.2%	6.8%	25.4%
47,137	47,934	1.7%	Cigarette (b)	108,033	80,578	(25.4%)	(28.1%)	(17.8%)
110,731	90,341	(18.4%)	Petroleum Products Gross Receipts	1,354,655	1,247,220	(7.9%)	23.8%	31.6%
(155,092)	(140,652)	-	Capital Reserve	(671,467)	(447,522)	-		
23,955	30,501	27.3%	Corp. Banks & Financial Institutions	292,358	282,985	(3.2%)	4.5%	(9.5%)
73	664	809.6%	Alcoholic Beverage Excise (c)	87,352	91,282	4.5%	2.0%	(6.4%)
30,588	22,376	(26.8%)	Realty Transfer	344,834	340,814	(1.2%)	3.4%	(5.2%)
3,151	5,202	65.1%	Tobacco Products Wholesale Sales (b)	26,781	26,066	(2.7%)	8.0%	1.5%
-	2	-	Public Utility	26,438	18,002	(31.9%)	5.9%	6.7%
<b>\$ 1,865,398</b>	<b>\$ 1,565,344</b>	<b>(16.1%)</b>	<b>Total General Fund Revenues</b>	<b>\$ 16,572,888</b>	<b>\$ 15,735,886</b>	<b>(5.1%)</b>	<b>2.3%</b>	<b>(5.1%)</b>
1,465,794	1,281,495	(12.6%)	Gross Income Tax (PTRF)	15,224,985	13,084,915	(14.1%)	5.6%	(0.1%)
69,366	59,204	-	Sales tax dedication	735,103	715,773	-		
1,535,160	1,340,699	(12.7%)	Net Gross Income Tax (PTRF)	15,960,088	13,800,688	(13.5%)		
22,089	13,672	(38.1%)	Casino Revenue	251,139	246,991	(1.7%)	9.2%	(1.3%)
<b>\$ 3,422,647</b>	<b>\$ 2,919,715</b>	<b>(14.7%)</b>	<b>Total Major Revenues</b>	<b>\$ 32,784,115</b>	<b>\$ 29,783,565</b>	<b>(9.2%)</b>	<b>3.8%</b>	<b>(2.8%)</b>
\$ 85,564	\$ 85,252	(0.4%)	Lottery (d)	\$ 1,060,144	\$ 937,004	(11.6%)		

- (a) Pursuant to P.L. 2003, C.13, \$212.7 million of FY 2020 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\*Projected annual growth rate is the change from the FY 2019 CAFR to the 2020 Governor's Budget Message.

\*\* Projected annual growth rate is the change from the FY 2019 CAFR to the 2020 revenue estimates per the FY 2020 Treasurer's May Testimony with subsequent June revisions.